

Proposed Amendment
to
Regulation 18530.8

1 Amend 2 Cal. Code Regs. Section 18530.8 to read:

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3 **§18530.8. Personal Loans.**
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5 (a) Any personal loan made before January 1, 2001, by a candidate for
6 elective state office does not count toward the \$100,000 loan limit of subdivision
7 (b) of Government Code section 85307.

8 (b) For purposes of subdivision (b) of Government Code section 85307
9 and this regulation, “campaign” encompasses both the primary and general
10 elections or special and special runoff elections for a specific term of elective
11 state office. “Campaign” includes any of the candidate’s controlled committees
12 formed for the purpose of seeking that elective state office and all committees
13 formed for the purpose of supporting the candidate’s candidacy for that elective
14 state office.

15 (c) The proceeds of a loan made to a candidate by a commercial lending
16 institution for which the candidate is personally liable, pursuant to the terms of
17 subdivision (a) of Government Code section 85307, which the candidate then
18 lends to his or her campaign {Dec Pt 1}[do not count toward the \$100,000 loan
19 limit of subdivision (b) of Government Code section 85307. count toward the
20 \$100,000 loan limit of subdivision (b) of Government Code section 85307. Both
21 the candidate and the commercial lending institution must be disclosed as the
22 sources of the loan.]

23 (d) A candidate may make a series of personal loans to his or her campaign as
24 long as the outstanding balance does not exceed \$100,000 at the time of making the
25 loans. If a candidate’s personal loan balance has reached the \$100,000 limit, the loan

26 balance must be reduced before the candidate may make any additional loans to his or her
27 campaign.

28 NOTE: Authority cited: Section 83112, Government Code.

29 Reference: Section 85307, Government Code.

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